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Rowan County Board of Commissioners

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NOTICE OF PUBLIC HEARING

NOTICE is hereby given that the Rowan County Board of Commissioners will hold a public hearing in the J. Newton Cohen, Sr. Room on the second floor of the J. Newton Cohen, Sr. Rowan County Administration Building in Salisbury, North Carolina, beginning at 3:00 p.m., or as soon thereafter as may be heard, on Monday, August 7th, 2023, on the following:

In accordance with North Carolina General Statute §158-7.1(c), the purpose of the hearing will be to receive public comments on a proposed incentive offer to Project Puma, a company proposing to establish operations in Rowan County.

Project Puma is expected to (1) create a significant investment in real estate and equipment, \$258 million, and (2) create 352 full-time jobs by the end of 2029.

The proposed incentive offer consists of an assistance grant with a total value of approximately \$3,373,205 paid over a term not to exceed six (6) years.

The County will recover the cost and the public will benefit through future property and business taxes, stimulation of the economy, promotion of business and the creation of jobs in Rowan County.

All persons interested in this incentive are invited to attend this public hearing and present their views.

This, the 19th day of July 2023.

Sarah Pack, NCCCC
Clerk to the Board